



# SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

## **About this Supplementary Product Disclosure Statement**

This is a Supplementary Product Disclosure Statement (SPDS) issued by Wyndham Vacation Clubs South Pacific Ltd ACN 090 503 923 for the WorldMark South Pacific Club ARSN 092 334 015. This SPDS supplements the Product Disclosure Statement (PDS) prepared 15 July 2018 ("offer") and must be read in conjunction with the PDS and any other SPDS when an offer is made within Australia.

Terms used in this SPDS have the same meaning as given to those terms in the PDS.

# Supplementary information

This SPDS amends the PDS as follows:

## A. Directors and Management Team

As of 30 November 2018, Matthew James Taplin resigned the position of Director of the Responsible Entity and was replaced by Liam Rayden Crawley.

Section 1.2 is amended to remove the reference to Matthew James Taplin and to include the following:



**Liam Rayden Crawley**  
**Director**

Liam Crawley began his appointment as Chief Financial Officer in 2008 and leads a team of more than 140 employees providing centralised support services and is responsible for all aspects of accounting, financial reporting, planning and analysis, payroll, internal audit, informational technology, treasury and consumer financing in the Asia Pacific region. With over 20 years' experience as a senior finance executive within publicly listed corporations, Liam commenced his career in Melbourne, Australia with Deloitte Touche Tohmatsu and later held senior financial positions with Mayne Group Limited, Melbourne and Mayne Pharma Limited in both New Jersey, USA and London, UK. Liam is a member of Chartered Accountants Australia and New Zealand (CA), a Fellow of the Australian Institute of Company Directors (FAICD), and a member of the AICD Gold Coast Regional Committee.

## B. Complaints and Resolution of Disputes

Effective from 1 November 2018, the Responsible Entity changed its external complaints body Credit and Investments Ombudsman to the Australian Financial Complaints Authority (AFCA).

Section 5.5 on page 35 of the PDS is amended to reflect the following:

Every attempt will be made to resolve your issue of complaint or dispute quickly and fairly. However, if your complaint is not resolved to your satisfaction within 45 days then you can refer the matter to the approved external complaints body, Australian Financial Complaints Authority (AFCA) at:

Mail: GPO Box 3, Melbourne VIC 3001  
Telephone: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
[www.afca.org.au](http://www.afca.org.au)

## C. Fees and other costs

The fees and cost table at Section 7 on page 38 of the PDS is replaced with the following table:

TYPE OF FEE OR COST	AMOUNT <sup>1</sup>	HOW & WHEN PAID
<b>FEES WHEN YOUR MONEY MOVES IN OR OUT OF THE FUND</b>		
<b>Establishment fee</b> The fee to join the Club or purchase additional Vacation Credits	\$159	Paid by you when you make an application to join the Club or purchase additional Vacation Credits
<b>Contribution fee</b> The fee on each amount contributed to the Club	Nil	Not applicable
<b>Withdrawal fee</b> The fee on each amount you take out of the Club	Nil	Not applicable
<b>Termination fee</b> The fee to close your Ownership in the Club	Nil	Not applicable
<b>MANAGEMENT COSTS<sup>2</sup></b>		
The fees and costs for managing your interest in the Club	The annual levies that you pay (e.g. \$669.45 for an Owner with 6,000 Premier Vacation Credits)	Payable monthly or annually
<b>SERVICE FEES</b>		
<b>Investment switching fee</b> The fee for changing options	Nil	Not applicable

<sup>1</sup> All amounts are expressed in AUD\$ and are inclusive of GST (if applicable).

<sup>2</sup> See Section 7.3 for more information on annual levies which include management costs.

## D. Annual Levies

The annual levies table in section 7.3 on page 40 of the PDS is replaced with the following:

The annual levies for Vacation Credits for the financial year commencing 1 January 2019 are as follows:

NUMBER OF VACATION CREDITS OWNED	ANNUAL LEVIES PAYABLE (\$AUD)
6,000 - 7,500	\$669.45
7,501 - 10,000	\$823.89
10,001 - 12,500	\$978.33
12,501 - 15,000	\$1,132.77
15,001 - 17,500	\$1,287.21
17,501 - 20,000	\$1,441.65

### Late or Non-Payment of Annual Levies

The late or Non-Payment of Annual Levies section in section 7.3 on page 41 of the PDS is replaced with the following:

Any Owner who does not pay their levies by the due date may incur the following fees, which are subject to change:

FEE TYPE	QUARTERLY ACCOUNTS	MONTHLY ACCOUNTS
Late fee for each reminder notice sent to you	AU/NZ\$15.00 Payable for each quarter in which the full amount due is late or not made	AU/NZ\$10.00 Payable for each month in which the full amount due is late or not made
Interest on outstanding levies	15% per annum accrued daily on any amount which is overdue by 60 days or more (e.g. For outstanding levies of \$699.45, you may be charged \$0.287 interest for each day they remain outstanding)	

It is important that you pay annual levies on time. If you have any outstanding annual levies you will not be able to exercise any rights or privileges of Ownership. For example, you will not be able to make any reservations and existing reservations may be cancelled.

We may take further action on behalf of the Club if default is ongoing. This can include the appointment of credit collection agencies, suspension of Ownership or forfeiture of Vacation Credits. See Section 10 for further details regarding forfeiture of Vacation Credits.

The Constitution limits increases in annual levies to no more than the higher of the following two amounts above the annual levy for the immediately preceding calendar year:

- 5%; or
- The percentage increases in the All Groups Consumer Price Index Australia for the 12 month period ending on 30 September prior to the year to which the levies relate, excluding any increases in taxation, GST and/or extraordinary insurance costs levied in respect of Club assets.

The amount of the annual levies you pay cannot be negotiated.

## E. Housekeeping Fees

The fee table in section 7.5 on page 43 of the PDS is replaced with the following:

APARTMENT TYPE	STANDARD*	DELUXE*	GRAND*	PRESIDENTIAL*
Studio or Hotel room	\$92.00	\$100.00	\$112.00	\$124.00
1-Bedroom	\$105.00	\$112.00	\$124.00	\$134.00
2-Bedroom	\$117.00	\$124.00	\$134.00	\$144.00
3-Bedroom	\$129.00	\$134.00	\$144.00	\$189.00
4-Bedroom	N/A	\$144.00	\$189.00	\$210.00

\*This fee is expressed in AUD\$ (inc. GST) and is exclusive of Service Turnover Tax (STT) or any other tax as may be payable on housekeeping services provided during any stay in Fiji.

## F. Fijian Service Turnover Tax & Environment Climate Adaption Levy

The fee table in Section 7.6 on page 44 of the PDS is replaced with the following:

TYPE	FIJI DOLLARS*			
	MON-THUR	FRI-SAT	SUN	WEEKLY TOTAL
One-Bedroom	\$18.82	\$27.10	\$21.08	\$150.58
One-Bedroom Deluxe	\$22.59	\$31.62	\$27.10	\$180.70
Two-Bedroom	\$22.59	\$31.62	\$27.10	\$180.70
Two-Bedroom Deluxe	\$29.36	\$39.90	\$36.14	\$233.40
Three-Bedroom	\$26.35	\$36.89	\$31.62	\$210.81
Three-Bedroom Deluxe	\$32.38	\$43.67	\$39.15	\$255.99
Three-Bedroom Deluxe Ocean View	\$36.14	\$49.69	\$42.16	\$286.11
Three-Bedroom Grand Garden View	\$39.90	\$54.21	\$48.19	\$316.22
Three-Bedroom Grand	\$43.67	\$60.23	\$51.20	\$346.34
Three-Bedroom Presidential	\$54.21	\$73.79	\$64.75	\$429.16
Four-Bedroom Presidential	\$62.49	\$86.58	\$73.79	\$496.92

\*This fee is both Service Turnover Tax and Environment Climate Adaption Levy (ECAL) combined. Further details of these government fees can be obtained from the Owner Services team at or prior to booking.

## G. Associate Resorts

The Associate Resorts listed in Section 8.2 on page 50 of the PDS is replaced with the following:

As at the date of this SPDS, there are 11 Associate Resorts available to Premier Owners:

- Ramada Hotel & Suites by Wyndham Hervey Bay
- Ramada by Wyndham Singapore at Zhongshan Park
- Days Hotel Singapore at Zhongshan Park
- TRYP Fortitude Valley Hotel Brisbane
- Ramada by Wyndham Bali Sunset Road Kuta
- Ramada Plaza by Wyndham Melaka
- Ramada Resort by Wyndham Eco Beach Resort
- Ramada Suites by Wyndham Zen Quarter Darwin
- Ramada Resort by Wyndham Reia Taipa Beach
- Wyndham Tamansari Jivva Resort Bali
- Ramada Plaza by Wyndham Menam Bangkok Riverside

## H. Available Vacation Credits

The Available Vacation Credits listed in Section 10.9 on page 59 of the PDS is replaced with the following:

As at 30 September 2018:

- There are 57,710 Owners in the Club who hold a total of 953,141,000 Vacation Credits; and
- 4,385,630 Vacation Credits have been allocated by us against current Club Apartments but have not been issued (or sold) to Owners.